



TUVALU SHIP REGISTRY

Vaiaku, Funafuti, Tuvalu

Email: info@tvship.com Website: www.tvship.com

REGISTRY CIRCULAR

RC-4/2012/1

8/2018

FOR: Ship Owners, Ship Managers, Ship Operators

SUBJECT: BAREBOAT CHARTER OUT (SUSPENSION) REGISTRATION PROCEDURES

PURPOSE: This Circular is to inform all Owners and Managers on the procedures to apply for Bareboat Charter-Out (Suspension) for their Tuvalu flagged vessel(s). For a vessel to apply for suspension, it is a pre-requisite for the vessel to already be registered with Tuvalu under NORMAL registration (refer to Registry Circular RC-1/2012/1).

A. BACKGROUND

1. Bareboat Charter-Out (Suspension) registration applies for ship owners / operators (in their capacity) who wish to suspend their vessel(s) registration under Tuvalu in order for the vessel to be registered under another flag State/administration due to commercial reasons.
2. The vessel(s), which is already registered under Normal registration with Tuvalu, will be issued a Certificate of Suspension once the required documents and application have been submitted. For more details, please refer to section (B) below.

B. REGISTRATION DOCUMENTS FOR SUBMISSION

Please email (support@tvship.com) copies of the following documents:

1. Application Form R2 (to be duly sign, stamp and complete)
2. Notarized Bareboat Charter Agreement
3. Written Consent from the Registered Mortgagee (if applicable)
4. Owner's Representative & Applicant's Passport or ID (if the owner's representative is different from the applicant)

Once the above documents are verified and confirmed in order, the registration of the vessel will be suspended and a Certificate of Suspension will be issued with its validity based on the number of months remaining on the vessel's registration, or the date of expiry of the Bareboat Charter Agreement between the ship owner and charterer, whichever is earlier.

The Certificate of Suspension may be renewed upon its expiry and will be issued annually in accordance to the anniversary date of the vessel on condition that the annual fees payable to the Tuvalu Ship Registry are up-to-date. During this temporary closure, mortgages already recorded shall remain recorded in the Tuvalu Ship Registry and new mortgages may be recorded if required (subject to approval of prior mortgagee(s) where applicable).

Download Form R2 at: www.tvship.com/forms and RC-1/2012/1 at: www.tvship.com/registrycircular

Please do not hesitate to contact us should you have any further queries.

Best regards,

Operations Department
Tuvalu Ship Registry